

Cherry Burton Parish Council - Fixed Asset Register 31st March 2022

The term fixed assets means "property, plant and equipment with a useful life of more than one year used by the authority to deliver its services."  
This register contains listings for items of £100 and above and are ex vat.

The Council now adopts the commonly used method of fixed asset valuation for first registration on the asset register as at acquisition cost.  
This means that once recorded in the asset register, the recorded value of the asset will not change from year to year, unless the asset is materially enhanced.  
Commercial concepts of depreciation, impairment adjustments, and revaluation are not required or appropriate for this method of asset valuation.

The Council changed its method of fixed asset valuation after 31/3/2021 from Approx Present Value to At Acquisition Cost as recommended in JPAG Practitioners' Guide Mar 2021 sect 5.148.

Most assets should be first recorded in the asset register at their actual purchase cost. In some cases the purchase cost may not be known at acquisition or first recording and so a proxy cost may be substituted.  
A proxy cost is a value for the asset which is an estimate of its value, based on external professional advice. Authorities may apply the insurance value of the asset at the time of first recording as a proxy.

In the special case where the Council receives an asset as a gift at zero cost, the asset should be included in the asset register with a nominal one pound (£1) value, as a proxy for the zero cost.  
If the Council owns assets that do not have a functional purpose or any intrinsic resale value (e.g. a war memorial). These assets are often referred to as 'community assets'. Authorities should record community assets in the assets register in the same way as gifted assets. The asset should be included in the asset register with a nominal one pound (£1) value as a proxy value.

| Description of Asset   | Location  | Date of Acquisition | Approx Present Value at 31/03/2021 | Acquisition Cost at 31/03/2021 | Additions | Disposals | Acquisition Cost at 31/03/2022 | Method of Valuation | Replacement Value for Insurance | Notes           |
|--|---|---------------------|------------------------------------|--------------------------------|-----------|-----------|--------------------------------|---------------------|---------------------------------|-----------------|
|  |   |                     | Box 9 Annual Return                | RESTATED                       |           |           | Box 9 Annual Return            |                     |                                 |                 |
| Streetlights - 4 Off   | Leading up Sportsfield Drive (N. side of access road)         | Unknown             | £2,000                             | £2,000                         |           |           | £2,000                         | Proxy               |                                 |                 |
| Stone Signs - 4 Off  | On approach roads to Village                                  | appr. 2000          | £1,000                             | £1,000                         |           |           | £1,000                         | Proxy               |                                 |                 |
| Allotment Land - Bishop Burton Road Allotments                       | 1/4 mile south of village on East side of Bishop Burton Road  | Unknown             | £0                                 | £1                             |           |           | £1                             | Proxy               |                                 | Community Asset |
| Allotment Land - York Road Allotments                                | 1 mile west of village along York Road on North side of road. | Unknown             | £0                                 | £1                             |           |           | £1                             | Proxy               |                                 | Community Asset |
| Open Land - Grass Land - Approx. 0.11 Acres                          | Grassed Area at top corner of Canada Drive                    | appr. 1995          | £0                                 | £1                             |           |           | £1                             | Proxy               |                                 | Community Asset |
| Village Pond - Approx. 0.16 Acres                                    | Main Street   | appr. 1995          | £0                                 | £1                             |           |           | £1                             | Proxy               |                                 | Community Asset |
| Etton Road Trod - Gravel Clinker Path with wood edging.              | Path from the villgae limit sign to the bridge up Etton Road  | Jun-18              | £0                                 | £12,000                        |           |           | £12,000                        | Actual              |                                 |                 |
| Benches - 1 Off Glasdon  | On Etton Road - 1/2 mile north of the village                 | appr. 2005          | £20                                | £1,000                         |           |           | £1,000                         | Actual              |                                 |                 |
| Benches - 1 Off Glasdon  | On Bishop Burton Road - 1/4 mile south of village             | appr. 2005          | £50                                | £1,000                         |           |           | £1,000                         | Actual              |                                 |                 |
| Benches - 1 Off Glasdon Lowther                                      | Next to Village Green - Main Street                           | Sep-19              | £500                               | £577                           |           |           | £577                           | Actual              |                                 |                 |
| Play equipment - swings, slide, impact resistant flooring            | In playground opp. Primary school on Main Street              | appr. 2000          | £900                               | £500                           |           |           | £500                           | Proxy               |                                 |                 |
|  |   |                     |                                    |                                |           |           |                                |                     |                                 |                 |
| Dog Litter Bins - 1 Off  | Bottom of Sportsfield Drive                                   | Unknown             | £100                               | £365                           |           |           | £365                           | Actaul              |                                 |                 |
| Dog Litter Bins - 2 Off  | Etton Road nr. Bridge   | 2015                | £200                               | £729                           |           |           | £729                           | Actaul              |                                 |                 |
| Dog Litter Bins - 1 Off  | Village Green Main Street                                     | Unknown             | £100                               | £365                           |           |           | £365                           | Actaul              |                                 |                 |
| Notice Board - wooden  | Outside School, Main Street                                   | 2017                | £200                               | £1,000                         |           |           | £1,000                         | Actaul              |                                 |                 |
|  |   |                     |                                    |                                |           |           |                                |                     |                                 |                 |
| IT Equipment - Computer ASUS Laptop for use by the Clerk             | 114, The Meadows  | appr. 2014          | £0                                 | £180                           |           |           | £180                           | Actaul              |                                 |                 |
| IT Equipment - Computer ACER Laptop for use by Clerk                 | 114, The Meadows  | 2018                | £100                               | £150                           |           |           | £150                           | Actual              |                                 |                 |
|  |   |                     |                                    |                                |           |           |                                |                     |                                 |                 |
| Pavilion Building  | Sportsfield   | 1986                | £250,000                           | £80,000                        |           |           | £80,000                        | Proxy               |                                 |                 |
| Fixtures and Fittings  | Pavilion, Sportsfield   | 1986                | £5,000                             | £5,000                         |           |           | £5,000                         | Proxy               |                                 |                 |
| Goal Posts - 4 Off full size   | On the Sportsfield  | 2014                | £200                               | £680                           |           |           | £680                           | Actual              |                                 |                 |
| Multi Use Games Area (MUGA)  | Adjacent to Tennis Courts on Sportsfield                      | 2015                | £40,000                            | £84,000                        |           |           | £84,000                        | Actual              |                                 |                 |
| Non-Turf Artificial Strip  | Within Cricket Square on Sportsfield                          | 2016                | £1,000                             | £9,000                         |           |           | £9,000                         | Actual              |                                 |                 |
| Outdoor Gym  | Adjacent to Sportsfield Pavilion                              | Oct-16              | £7,000                             | £13,500                        |           |           | £13,500                        | Actual              |                                 |                 |
| Battery Hedge Cutter (Stihl ) For use by PC (Village and Sportsfied) | Sportsfield - Pavilion Storage                                | Sep-19              | £280                               | £280                           |           |           | £280                           | Actual              |                                 |                 |
|  |   |                     |                                    |                                |           |           |                                |                     |                                 |                 |
| Defibrillator - 1 Off + Enclosure                                    | On back wall of Bay Horse Pub                                 | 2015                | £300                               | £1                             |           |           | £1                             | Proxy               |                                 | Gifted          |
| Defibrillator - 1 Off + Enclosure                                    | On west wall of Sportsfield Pavilion                          | 2017                | £400                               | £1                             |           |           | £1                             | Proxy               |                                 | Gifted          |
|  |   |                     |                                    |                                |           |           |                                |                     |                                 |                 |
| Pavilion - new roof, cladding and disabled toilet                    | Sportsfield - within Pavilion Building                        | Jan-19              | £56,000                            | £56,000                        |           |           | £56,000                        | Actual              |                                 |                 |
| Pavilion - 41 Off Steel Framed Banquet Chairs                        | within Pavilion Lounge  | Sep-20              | £420                               | £420                           |           |           | £420                           | Actual              |                                 |                 |
| Floodlight set for MUGA (1kW Lamp, Capacitor and Ballast)            | within Pavilion Building                                      | Oct-20              | £330                               | £330                           |           |           | £330                           | Actual              |                                 |                 |
| Grass Trimmer & accessories (Husqvarna)                              | 114, The Meadows  | Mar-21              | £508                               | £508                           |           |           | £508                           | Actual              |                                 |                 |
| Picnic Table (wooden Rutland)  | Adjacent to Woodland Nature trail                             | 2021                | £240                               | £240                           |           |           | £240                           | Actual              |                                 |                 |
| Bench - 1 Off Glasdon Lowther  | Near Cedar Grange on Canada Drive                             | Feb-21              | £1                                 | £1                             |           |           | £1                             | Proxy               |                                 | Gifted          |
| Pavilion - Improvements to C/Rms 1&2, New C/Rm 3                     | Sportsfield - within Pavilion Building                        | Jun-21              |                                    |                                | £39,142   |           | £39,142                        | Actual              |                                 |                 |
| Pavilion - Re-decorate lounge  | Sportsfield - within Pavilion Building                        | Jun-21              |                                    |                                | £5,000    |           | £5,000                         | Actual              |                                 |                 |
| Pavilion - New Lounge/Corridor/Kitchen Vinyl Floor                   | Sportsfield - within Pavilion Building                        | Sep-21              |                                    |                                | £3,883    |           | £3,883                         | Actual              |                                 |                 |
| Sportsfield - New Footpath adjacent to Car Park                      | Sportsfield - outside Pavilion Building                       | Dec'21              |                                    |                                | £4,801    |           | £4,801                         | Actual              |                                 |                 |
|  |   |                     |                                    |                                |           |           |                                |                     |                                 |                 |
|  |   |                     |                                    |                                |           |           |                                |                     |                                 |                 |
| INTANGIBLE FIXED ASSETS & INVESTMENTS                                |   |                     | £0                                 | £0                             | £0        |           | £0                             |                     | -                               |                 |
| N/A  |   |                     |                                    |                                |           |           |                                |                     |                                 |                 |
| TOTAL ASSETS & INVESTMENTS   |   |                     | £366,849                           | £270,831                       | £52,826   |           | £323,657                       |                     | -                               |                 |