

## Cherry Burton Parish Council - Fixed Asset Register 31st March 2023

The term fixed assets means "property, plant and equipment with a useful life of more than one year used by the authority to deliver its services."  
This register contains listings for items of £100 and above and are ex vat.

The Council now adopts the commonly used method of fixed asset valuation for first registration on the asset register as at acquisition cost. This means that once recorded in the asset register, the recorded value of the asset will not change from year to year, unless the asset is materially enhanced. Commercial concepts of depreciation, impairment adjustments, and revaluation are not required or appropriate for this method of asset valuation. The Council changed its method of fixed asset valuation after 31/3/2021 from Approx Present Value to At Acquisition Cost as recommended in JPAG Practitioners' Guide Mar 2021 sect 5.148.

Most assets should be first recorded in the asset register at their actual purchase cost. In some cases the purchase cost may not be known at acquisition or first recording and so a proxy cost may be substituted. A proxy cost is a value for the asset which is an estimate of its value, based on external professional advice. Authorities may apply the insurance value of the asset at the time of first recording as a proxy.

In the special case where the Council receives an asset as a gift at zero cost, the asset should be included in the asset register with a nominal one pound (£1) value, as a proxy for the zero cost. If the Council owns assets that do not have a functional purpose or any intrinsic resale value (e.g. a war memorial). These assets are often referred to as 'community assets'. Authorities should record community assets in the assets register in the same way as gifted assets. The asset should be included in the asset register with a nominal one pound (£1) value as a proxy value.

Description of Asset	Location	Date of Acquisition	Acquisition Cost at 31/03/2023	Additions	Disposals	Acquisition Cost at 31/03/2024	Method of Valuation	Replacement Value for Insurance	Notes
			<b>Box 9 Annual Return</b>			<b>Box 9 Annual Return</b>			
Streetlights - 4 Off	Leading up Sportsfield Drive (N. side of access road)	Unknown	£2,000			£2,000	Proxy		
Stone Signs - 4 Off	On approach roads to Village	appr. 2000	£1,000			£1,000	Proxy		
Allotment Land - Bishop Burton Road Allotments	1/4 mile south of village on East side of Bishop Burton Road	Unknown	£1			£1	Proxy		Community
Allotment Land - York Road Allotments	1 mile west of village along York Road on North side of road.	Unknown	£1			£1	Proxy		Community
Open Land - Grass Land - Approx. 0.11 Acres	Grassed Area at top corner of Canada Drive	appr. 1995	£1			£1	Proxy		Community
Village Pond - Approx. 0.16 Acres	Main Street	appr. 1995	£1			£1	Proxy		Community
Etton Road Trod - Gravel Clinker Path with wood edging.	Path from the villgae limit sign to the bridge up Etton Road	Jun-18	£12,000			£12,000	Actual		
Benches - 1 Off Glasdon	On Etton Road - 1/2 mile north of the village	appr. 2005	£1,000			£1,000	Actual		
Benches - 1 Off Glasdon	On Bishop Burton Road - 1/4 mile south of village	appr. 2005	£1,000			£1,000	Actual		
Benches - 1 Off Glasdon Lowther	Next to Village Green - Main Street	Sep-19	£577			£577	Actual		
Benches - 1 Off Glasdon	End of Canada Drive	Apr-21	£1			£1	Proxy		Community
Play equipment - swings, slide, impact resistant flooring	In playground opp. Primary school on Main Street	appr. 2000	£500			£500	Proxy		
<b>DOG LITTER BINS</b>									
Dog Litter Bins - 1 Off	Bottom of Sportsfield Drive	Unknown	£365			£365	Actual		
Dog Litter Bins - 2 Off	Etton Road nr. Bridge	2015	£729			£729	Actual		
Dog Litter Bins - 1 Off	Village Green Main Street	Unknown	£365			£365	Actual		
Notice Board - wooden	Outside School, Main Street	2017	£1,000			£1,000	Actual		
<b>IT EQUIPMENT</b>									
IT Equipment - Computer ASUS Laptop for use by the Clerk	114, The Meadows	appr. 2014	£0			£0	Actual		
IT Equipment - Computer ACER Laptop for use by Clerk	114, The Meadows	2018	£0			£0	Actual		
IT Equipment - Laptop Lenovo T480 for use by Clerk	66 Canada Drive	Aug-22	£200			£200	Actual		
<b>PAVILION BUILDING</b>									
Pavilion Building	Sportsfield	1986	£80,000			£80,000	Proxy		
Fixtures and Fittings	Pavilion, Sportsfield	1986	£5,000			£5,000	Proxy		
Goal Posts - 4 Off full size	On the Sportsfield	2014	£680			£680	Actual		
Multi Use Games Area (MUGA)	Adjacent to Tennis Courts on Sportsfield	2015	£84,000			£84,000	Actual		
Non-Turf Artificial Strip	Within Cricket Square on Sportsfield	2016	£9,000			£9,000	Actual		
Outdoor Gym	Adjacent to Sportsfield Pavilion	Oct-16	£13,500			£13,500	Actual		
Battery Hedge Cutter (Stihl ) For use by PC (Village and Sportsfield)	Sportsfield - Pavilion Storage	Sep-19	£280			£280	Actual		
<b>DEFIBRILLATOR</b>									
Defibrillator - 1 Off + Enclosure	On back wall of Bay Horse Pub	2015	£1			£1	Proxy		Gifted
Defibrillator - 1 Off + Enclosure	On west wall of Sportsfield Pavilion	2017	£1			£1	Proxy		Gifted
Defibrillator casing	On west wall of Sportsfield Pavilion	Nov-22	£495			£495	Actual		
Defibrillator and casing	High Gardham farm	Apr-23	£1	£1		£1	Proxy		Gifted
<b>PAVILION - IMPROVEMENTS</b>									
Pavilion - new roof, cladding and disabled toilet	Sportsfield - within Pavilion Building	Jan-19	£56,000			£56,000	Actual		
Pavilion - 41 Off Steel Framed Banquet Chairs	within Pavilion Lounge	Sep-20	£420			£420	Actual		
Floodlight set for MUGA (1kW Lamp, Capacitor and Ballast)	within Pavilion Building	Oct-20	£330			£330	Actual		
Grass Trimmer & accessories (Husqvarna)	114, The Meadows	Mar-21	£508			£508	Actual		
Picnic Table (wooden Rutland)	Adjacent to Woodland Nature trail	2021	£240			£240	Actual		
Bench - 1 Off Glasdon Lowther	Near Cedar Grange on Canada Drive	Feb-21	£1			£1	Proxy		Gifted
Pavilion - Improvements to C/Rms 1&2, New C/Rm 3	Sportsfield - within Pavilion Building	Jun-21	£39,142			£39,142	Actual		
Pavilion - Re-decorate lounge	Sportsfield - within Pavilion Building	Jun-21	£5,000			£5,000	Actual		
Pavilion - New Lounge/Corridor/Kitchen Vinyl Floor	Sportsfield - within Pavilion Building	Sep-21	£3,883			£3,883	Actual		
Sportsfield - New Footpath adjacent to Car Park	Sportsfield - outside Pavilion Building	Dec'21	£4,801			£4,801	Actual		
Goal posts - Academy portable goals	Sportsfield	Nov-22	£1,313			£1,313	Actual		
Christmas Tree 6m metal with lights	Pond	Nov-22	£458			£458	Actual		
Floodlights tennis courts	Sportsfield - Tennis courts	Apr-23		£38,000		£38,000	Actual		
Play equipment - older play park	Village Green Main Street	Apr-23		£34,030		£34,030	Actual		
Smart Access lighting system	Sportsfield - Tennis courts	Apr-23		£2,500		£2,500	Actual		
Picnic bench	Village Green Main Street	Jun-23		£472		£472	Actual		
Snowman	Village Pond	Nov-23		£107		£107	Actual		
Road Closure signs		Nov-23		£125		£125	Actual		
Duck House	Village Pond	Feb-24		£508		£508	Actual		
<b>INTANGIBLE FIXED ASSETS &amp; INVESTMENTS</b>			£0	£0		£0		-	
<b>N/A</b>									
<b>TOTAL ASSETS &amp; INVESTMENTS</b>			<b>£325,793</b>	<b>£75,743</b>	<b>£0</b>	<b>£401,536</b>		-	